

Message Text

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43

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FM SECSTATE WASHDC

TO AMEMBASSY BEIRUT

UNCLAS STATE 254024

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: EXIMBANK BANK GUARANTEE FOR SALES TO CEDAR MOTORS
TRADING COMPANY, SAL, BEIRUT

REF: STATE 217895, 231620, UNCLASE BEIRUT 12313

1. EXIMBANK ASSISTANCE HAS BEEN REQUESTED BY BANK OF AMERICA
INTERNATIONAL OF CHICAGO, CHICAGO, ILLINOIS TO RENEW AND INCREASE
ITS GUARANTEE OF SALE OF VARIOUS TRUCKS, EQUIPMENT AND SAPRE
PARTS, TO CEDAR MOTORS TRADING COMPANY, SAL, BEIRUT, GUARANTEED BY
TALAL CHALABI AND SAIDI SHAWKI K., BEIRUT, LEBANON.

2. EXIMBANK WOULD APPRECIATE IF EMBASSY COULD ADVISE FOLLOWING:

- A. IF CEDAR MOTOR TRADING VOMPANY IS STILL
IN EXISTENCE, HOW BADLY WAS IT HURT IN RECENT CIVIL DISORDERS?
 - B. WHO ARE THE DIRECTORS OF CEDAR MOTOR TRADING COMPANY AND
WHAT ARE THEIR OWNERSHIP PERCENTAGES?
 - C. WHAT IS LOCAL BANK ATTITUDE TOWARD SUBJECT COMPANY AND ITS
PRINCIPALS.
 - D. WAS "UNITED MOTORS COMPANY", AN AFFILIATE, HURT IN RECENT
CIVIL DISORDERS? IF SO, HOW BADLY? WHAT IS LOCAL BANK ATTITUDE
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TOWARD "UNITED MOTORS COMPANY"?

E. WHAT TYPE OF TAX IS THERE ON CORPORATE RETAINED EARNINGS?

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